

# SAARC Colloquium on Management of Stock Exchange Systems and Regulation of Securities Markets

**Introduction by  
Director, SAARC Secretariat**

# Step-II

- Second Meeting of SAARC Finance Secretaries followed by the Second Meeting of SAARC Finance Ministers. They mandated a colloquium for sharing of experiences in:
  1. Management of Stock Exchange Systems and regulation of Securities Markets;
  2. Regulation and Management of involvement of private operators in the Securities Market.
  3. Improvements in the functioning of the Banking Systems

# What further did they want?

- Formal Agreements among regulators and Ministries of Finance of SAARC Countries aimed at information exchange in the field of development of bonds market for financing of infrastructure and development of effective platforms for raising equity capital for Small and Medium Scale enterprises could be negotiated;
- Harmonization of Securities Market regulations relating to accounting and corporate governance standards; and
- Member States may examine the feasibility of cross-border transactions of capital

# What are we looking for?

- Clear assessment of existing status of development among various SAARC Countries in this area;
- Recommendations on what is doable regionally, whether in parallel or sequentially to further regional cooperation in this area;
- What concrete steps need to be taken to realize effective regional cooperation, including capacity building among the SAARC Countries.

# Structure of the Meeting

- Presentations;
- Interaction;
- Recommendations;
- Adoption of the Report.