

**APPLICATION FOR LICENSE TO PROVIDE CUSTODIAL SERVICES
SUBMITTED IN ACCORDANCE WITH THE REGULATION ON INSTITUTIONS PROVIDING
CUSTODIAL SERVICES (FOR INSTITUTIONS LICENSED BY THE MALDIVES MONETARY
AUTHORITY AND CAPITAL MARKET DEVELOPMENT AUTHORITY)**

1. General Information:

(a) Name of Applicant Company:

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(b) Registered office:

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(c) Date of incorporation

(d) Full address and telephone number of the principal place at which the
business of the Applicant is to be carried on:

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2. Financial & Technical Information

(Please include details and attach plans where necessary)

- (a) Authorized and paid up capital of the Company that wishes to obtain the license
(Refer to capital requirements)
- (b) Estimated fee and revenue structure for the services to be rendered by the
custodian
- (c) Board & governance structure (which must be in accordance with the Code of
Corporate Governance of CMDA)
- (d) Key management along with their qualification and experience
- (e) The Memorandum and Articles of Association of the Company
- (f) IT deployment plan
- (g) Plan for handling grievances

3. Please attach the following with the Application

- (a) Full particulars of the custodial services.
- (b) Audited financial statements and annual reports for the prior [three] financial years.
- (c) All fees required under the regulation
- (d) Any other information or documents required by the Authority.

Undertaking for compliance with the Laws & Regulations

All Applicants shall be required to furnish an express undertaking to Authority confirming that the Applicant understands and acknowledges understanding the requirements set by the Maldives Securities Act 2/2006 and the Maldives Pension Act 8/2009.

Declaration:

We have read and understood the Maldives Securities Act 2/2006 and the Maldives Pension Act 8/2009, and regulations made under the Act, and we are aware of the provisions of the section 32 of the Maldives Securities Act relating to false statements in applications

Number	Name of Director / Key Management	Signature	Date