

Guidelines on Principal Advisers

1. What is the purpose of these Guidelines?
 - A. The main purpose of these guidelines are to permit only qualified and competent persons who possess the necessary expertise and experience to act as principal advisers and to ensure that prospectus and other offer documents submitted to Authority for the purpose of a public offering, are in accordance with the requirements of applicable laws and regulations.
2. Who is a Principal Adviser?
 - A. Principal Adviser is a person who prepares Corporate Proposals (prospectus and other offer documents) for issuer that is to be listed on the Stock Exchange and such proposal are required to be submitted to the Authority on issuance of securities.
3. What is a “Corporate Proposal”?
 - A. A Corporate Proposal is any proposal which includes offer documents or prospectus lodged with the Authority with respect to a public offering (sale of shares).
4. How are Principal Advisers recognized?
 - A. The Authority maintains a public list of approved Principal Advisers (Approved List) who fulfill the requirements set out in these Guidelines and provides evidence of registration to the Principal Adviser in writing.
5. When does a Principal Adviser have to apply for renewal of registration?
 - A. Principal Advisers shall apply for renewal of registration every 2 (two) years.
6. What documents have to be submitted with the application for registration as a Principal Adviser?
 - Curriculum Vitae
 - Two (2) passport size photos
 - ID Card Copy
 - Accredited and certified copies of the formal qualifications and trainings attended
 - Completed Clearance Form (Clearance Form available from the Authority)
7. Can an approved Principal Adviser be removed from the “Approved List”?
 - A. An approved Principal Adviser may be removed from the Approved List if the Principal Adviser no longer fulfills the eligibility criteria or if the Authority considers the Principal Adviser is no longer suitable to be on the Approved List.