

JUNE

Meeting with HDC regarding the proposed Maldives Financial Tower
Conducted a refresher session for Board Members on the Pension Act
Participated in the Capital Market and Corporate Governance Awareness Program Broadcasted via VOM
Amendments were made to Securities Act
Drafted Regulation on Information Disclosure
Participated in the TVM program “Mariyadh” to provide information on Corporate Governance
Drafted a FAQ on Pension Bill
Prepared job description for the Pension Supervision Department Post
Prepared a Standard lay out for the Quarterly Report and informed the listed companies
Meeting with MSE to discuss the Amendments to be made in the listing rules
Circular was sent to listed companies informing on the “External Auditors Advisory Capacity”
Requested listed companies to disclose information on the CG
Meeting with PWHC to setup CMDAs internal audit
Interview was given by CEO to Business Focus Magazine of UK
Meeting with IMF mission to discuss the current development of the Maldivian Capital Market
Conducted a training session for CMDA staffs on the Pension Act
Meeting with world bank consultant on Pension
ROSC assessment Mission Meeting with stakeholders
Appointed PWHC as the 2009 External Auditors
Drafted MMOU between CMDA and Registrar of Companies on ‘Mutual Assistance’
Conducted CG refresher session for the CMDA Board
Conducted CG awareness session for the SOEs and CG Technical Committee
Conducted an Information Session for the Media on the “Role of media in enhancing CG”
Meeting with Presidents Office to discuss way forward for CG award
Regulatory meeting with MSD and MSE
Participated on “Raaje Miadhu” program to provide information on the Pension Act
Board Meeting with MTDC regarding the dividend issue
Presentation to Maafannu Madharusa about Capital Market and CG

MAY

- Prepared the Stock Exchange weekly surveillance report
- No objection letter to Registrar of companies on ISB liquidation
- Prepared the MSE and MSD’s inspection procedure
- Revised the Dealing companies, MSE and MSD’s offsite inspection guidelines
- Conducted onsite inspection of MSE and MSD
- Meeting of the Training committee to discuss short term training
- Started the Pension Supervision work
- Meeting with MTDC to discuss about dividend regulations
- Coordinated a World Bank mission to carry out the ROSC work
- Acquired the rights to use the GCGF Tool Kit

- Hosted 'Dhurahvisna', a radio program conducted in collaboration with Voice of Maldives
- Meeting with Maldives Pension Reform and Social Protection Administration regarding the implementation of the Pension Bill
- Wrap up meeting of the World Bank mission at CMDA
- Compile Weekly surveillance report for MSE and MSD

APRIL

- Hold discussions with the Prosecutor General
- Finalized CMDA quarterly report and upload to CMDA website
- Host a program on radio to create awareness on capital market
- Conduct a one day company secretary training program aimed at the state owned enterprises
- SBM's first quarter's inspection was carried out
- Meeting with the World Bank's mission on financial sector reform
- CG and capital market presentation to Billabong High and EPS School
- Onsite inspection of First Option
- CMDA CEO's interview to the Economist
- Meeting with MMA to discuss about publishing quarterly report of BML
- Started the inter school (secondary schools) essay writing competition.
- Visit to MTDC to discuss about CG compliance
- Certificates are awarded to the winners of the School Radio Quiz Competition 2009
- Conducted scheduled meeting with the brokers
- Regulatory meeting with MSE and MSD
- Published the CMDA's annual report on the website

MARCH

- Meeting with the UNDP to discuss the work of CMDA and to get assistance to promote CG
- Requested AG's office for a legal opinion with regard to breach of the Securities Act in relation to MTDC shares
- Meeting with EDC to discuss about including the "capital market" in teachers guide book
- Entry meeting with the Auditor General's Office
- Meeting with World Bank mission to CMDA regarding Reports on the Observance of Standards and Codes (ROSC)
- Administrative fine imposed on Aariya Securities and ISB for Rf 10000 on failure failed to comply with the regulation on conduct of securities business
- Finalized the rules of the radio quiz in consultation with "Voice of Maldives" and Secondary Schools
- Meeting with Minister of State for Economic Development and Trade to discuss on introducing foreign investment to the capital market and regulations of the market
- Presentation on capital market to Madharusathul Ahmadhiyya
- First brokers meeting of 2009
- Meeting with Ministry of Education to include capital market in school syllabus

- Onsite visit to STO to discuss about corporate governance compliance and preparation report for management action
- Approval of the Financial Statements of the Authority
- Started The School Quiz competition 2009, to create awareness on capital market among school children.

FEBRUARY

- CMDA CEO met with corporate governance expert from GCGF
- Introduce CG practice notes
- Meeting with TVM to discuss about school quiz competition
- Onsite inspection of the First Option Pvt Ltd
- CEO Met the seniors members of Chamber of Commerce to give information about the capital market and discuss ways to familiarize the stake holders in CG and corporate social responsibilities
- Participated in the 'Training of Trainers Program in Development of Capital Market' held at Mumbai
- Onsite inspection of the Stock Brokers Pvt Ltd
- Conduct a Directors training program targeted at listed companies and SOEs
- Regulatory meeting with MSE
- Certificates awarding to the participants of Directors Training program
- Meeting with Invest Maldives to discuss the interest of Global Protection Committee to establish a 'development fund' in Maldives.
- CG technical committee meeting
- CG presentation to Ghaazee School
- Technical Committee meeting to discuss CG Award
- Presentation to Muhiyyudeen School about capital market and CG

JANUARY

- Participate in 'Public Administration and Governance in Singapore' program held from 6 -19 January 2009 under the Singapore Corporation program
- Hosted the First episode of 'Dhurahvisna', a radio program conducted in collaboration with Voice of Maldives
- Conducted a 3 days performance appraisal training session aimed at the staff of CMDA in association with the Public Service Institute
- Inspection of the Island Securities and Brokerage Company was conducted
- Corporate Governance presentation to President's Office
- Participated in the 'Internship program' conducted by the Sri Lanka Securities Commission from 19 -28 January
- Regulatory meeting with MSE and MSD
- Information session to Transparency Maldives
- CG presentation to CNBC

- Participated at a meeting held at President's Office regarding the issuing of a sovereign bond
- Corporate Governance presentation to Victory Sports Club
- Celebrated CMDA's 3rd anniversary
- Meeting with Finance Ministry to express concerns about BML Board selection and issues raised by the Auditor General's report about BML
- Corporate Governance presentation to STELCO
- CG presentation to Maldives Airports Company's chairman and Managing Director