



CORPORATE GOVERNANCE COMPLIANCE REPORTING

- 1- This form is aimed at finding the status of compliance with CMDA code on Corporate Governance
 - 2- Please fill in this form as instructed in each field, print, and return to CMDA either by fax (no. 333 6624) or mail
 - 3- This form is intended to be filled out by the Company Secretary
 - 4- For any queries, please call CMDA (333 6619),mail to: mail@cmda.gov.mv
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General

1. What is the name of Your Company: Please type the Company's name

Board of Directors (Please fill the information on the Board of Directors below):

1. How many members are there in the Board of Directors: Total Number
2. How many of them are Executive Directors? Executives
3. How many of them are Non Executive Directors? Non Executives
4. How many of them are Independent¹ Directors? Independent
5. Are there written rules and procedures for convening of the Board, and its sub committees?
 Yes No
6. Are the board members oriented to CMDA or Company's code of corporate governance?
 Yes No
7. Are the board members oriented to provisions in Maldives Securities Act related to Insider Dealings and disclosure of material information? Yes No
8. Are the board members oriented to provisions in the Listing Rules?
 Yes No
9. Are the board members informed about provisions in the Corporate Governance code that require disclosure of any material interest in the company, or any potential conflict of interest?
 Yes No
10. Are there set educational or experience standards or experience for Board members?
 Yes No
11. If Yes, what is the minimum standard? Please type in the minimum standard

¹ Please refer to the definition of 'Independent directors' in the Governance Code

Form 1

Chairman and CEO

1. Name of the Chairman Please type Chairman's name
2. Name of the CEO Please type CEO's name
3. Is there any business relationship between Chairman and CEO? Yes No
4. If Yes to the above, please explain the relationship:
Please type in the business (family) relationship between Chairman and CEO
5. Are there clearly defined duties and responsibilities for the Chairman and CEO?
 Yes No

Board Committees

1. *Nomination Committee:*

Is there a nomination committee established? Yes No

Are there written down terms of reference and procedures for nomination committee?

Yes No

How many members are there in the nomination committee? Number of members

Please type in their names below:

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

2. *Remuneration Committee:*

Is there a remuneration committee established? Yes No

Are there written down terms of reference and procedures for remuneration committee?

Yes No

How many members are there in the remuneration committee? Number of members

Please type in their names below:

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

Name of Director Non Executive Independent

3. *Audit Committee*

Is there an audit committee established? Yes No

Are there written down terms of reference and procedures for audit committee?

Yes No

How many members are there in the audit committee? Number of members

Form 1

Please type in their names below:

Name of Director	<input type="checkbox"/> Non Executive	<input type="checkbox"/> Independent
Name of Director	<input type="checkbox"/> Non Executive	<input type="checkbox"/> Independent
Name of Director	<input type="checkbox"/> Non Executive	<input type="checkbox"/> Independent
Name of Director	<input type="checkbox"/> Non Executive	<input type="checkbox"/> Independent
Name of Director	<input type="checkbox"/> Non Executive	<input type="checkbox"/> Independent

Management

1. Are there written roles and responsibilities assigned to each manager/head of section?
 Yes No
2. Are the senior management oriented to Corporate Governance? Yes No
3. Are the senior management oriented to provisions in the Maldives Securities Act related to Insider Dealings and disclosure of information? Yes No
4. Does the company monitor trading of company's stock by its employees/senior staff who has access to non public price sensitive information? Yes No
5. Are the members of senior management informed about provisions in the Corporate Governance code that require disclosure of any material interest in the company, and potential conflicts of interest?
 Yes No
6. Is there a mechanism in place whereby senior management could report any (potential) conflict of interest in discharging their duties? Yes No
7. Please give a brief description of item (6) here: Please type in a brief description here

Disclosure

1. Does the company have policies and guidelines to release price sensitive information to the market?
 Yes No

Internal Audit

1. Who conduct Internal Audits?
 Internally
 Outsourced Both
2. Is there a separate internal audit function (section)? Yes No
3. Please give the qualification of the Internal Auditor: Internal Auditor/Section Head
4. To whom does he report? Reporting line
5. How frequently is a full Internal Audit conducted? Please select
6. If an outside party conducts an Internal Audit, how is he appointed?

Form 1

Please type in a brief description here

External Audit

1. Is there any provision in the Articles requiring rotation of External auditors with in a particular time period? Yes No
2. If YES, what is the time period Yes No
Please type

Company Secretary

1. Name: Please type in the Name
2. NID Number: NID Number
3. Qualifications: Please briefly type educational qualifications
4. Experience: Please type in related experience
5. Does he/she hold any material financial interest in the company? Yes No
6. Does he/she hold any material financial interest in a company who has business relation with your company? Yes No
7. Does he/she undertake a compliance review of the Corporate Governance code? Yes No

Others

1. Is there an established system to raise concerns? Yes No
2. Are all the employees informed about this system? Yes No
3. Does the company involve any kind of social/charity work? Yes No
4. If Yes, please describe briefly Please type in related experience

Please write below company secretary's name, signature

Name: Please type in name

Signature:

Seal:

Date:

Thank you for your kind assistance and cooperation