

Capital Market Development Authority
MTCC Tower, 4th Floor
Boduthakurufaanu Magu
Male', Republic of Maldives



Reference No: (IUL)179-4.2/1/2011/17

22-February-2011

Invitation for Bids to Conduct Fund Manager Training Program in Maldives

The Capital Market Development Authority (CMDA) invites interested parties to put forward bid proposal to conduct a Fund Manager training program in the Maldives. The contents of the course should cover, but is not limited to, the following:-

- Concept of mutual funds, types, advantages
- Structure, constituents, comparison to other types of products
- Various types of mutual funds
- Management of different types of fund portfolio (bond, equity, balanced etc)
- Accounting and valuation of mutual funds
- Prospectus and Annual report of a mutual fund
- Evaluation and performance indicators
- Regulations
- Investing in a mutual fund

I. Target Audience

The program is targeted to train and license potential Fund Managers in the Maldives.

II. Duration of the Course

To be designed to conduct for 10 consecutive working days, from 9:00 am to 4:00 pm, expected to be conducted tentatively on the first two weeks of April 2011.

III. Responsibilities of the Resource Person

The trainer should:-

- Develop the course materials (including handouts, reading materials, exercises and case studies) to fully cover the broader areas outlined above.
- Deliver the course materials to CMDA one week prior to the commencement of the program.
- Conduct the Fund Manager training course.
- Advise to CMDA on an appropriate mode of examination.
- Develop an appropriate examination structure which should be delivered to the CMDA

- Develop examination papers and materials and send to the Department of Public Examinations (DPE) in Maldives (CMDA will coordinate with DPE to receive examination materials, to conduct examination and send the answer papers to the resource person)
- Mark the examination papers and send the original answers and the results (grades) to the Department of Public Examinations

IV. Educational Qualification of the Trainer

- Should have relevant academic qualifications and experience in the financial sector, preferably related to portfolio management/investment advising, and
- Should have conducted similar training program(s) for other markets/institutions.

V. Evaluation Criteria

- Course contents & course design – 20%
- Qualification and experience – 60%
- Financial Details (in the case of a foreign resource person, costs associated with local convenience shall be borne by the resource person and accounted for, in the lump sum amount quoted in the financial details) – 20%

For further details or queries, please call (00960) 333 6619 from Sunday to Thursday during 9am to 4pm or send e-mail to mail@cnda.gov.mv.

All interested parties should submit bid proposals, **including the detailed outline of the course contents, CV of the applicant (or resource person) and financial details** to the following address by 16:00 hrs, 13th March 2011. In addition, the bid proposal should identify methods of delivery (lectures, discussions, case studies, exercises etc) and should include suggestions on examination structure.

Address:-

*Capital Market Development Authority
MTCC Tower, 4th Floor
Male' 20057, Maldives
Send emails to: mail@cnda.gov.mv
Website:- www.cnda.gov.mv*