

## Workshop on the Progress of Islamic Capital Market in the Maldives

**6<sup>th</sup> September 2011**  
**Nalahiya Hotel Conference Hall - Male' Maldives**

*Organised by the Securities & Investments Institute Asia Pacific in collaboration with the Capital  
Market Development Authority of Maldives*

TIME	PROGRAMME
08:30	<b>Registration</b>
09:00 – 10:00	<b>Opening Session</b> <ul style="list-style-type: none"> <li>• Recitation of the Holy Quran</li> <li>• Welcoming Remarks</li> <li>• Brief introduction to the workshop</li> </ul>
10:00-10:30	Tea Break
10:30-11:00	<b>Session 1:</b> <ul style="list-style-type: none"> <li>• Topic briefing : ‘ Introduction to Islamic Capital Market in Maldives’ ‘ Sukuk - Islamic Bonds’</li> </ul>
11:00-12:00	<ul style="list-style-type: none"> <li>• Work group Discussion session</li> <li>• Session Wrap up</li> </ul>
12:00-1:45	Lunch & Prayer Break
2:00-2:30	<b>Session 2:</b> <ul style="list-style-type: none"> <li>• Topic briefing : ‘ Islamic Equity Market’</li> </ul>
2:30-3:30	<ul style="list-style-type: none"> <li>• Work group Discussion session</li> <li>• Session Wrap up</li> </ul>
3:30– 4:30	<b>Activity:</b> Islamic Capital Market in Action
4:30–5: 00	<b>Closing session</b> <ul style="list-style-type: none"> <li>• Workshop Inferences and general way-forward</li> <li>• Thanking Note</li> </ul>

*Opening remarks at the Workshop on the Progress of Islamic Capital Market in the Maldives held by the Capital Market Development Authority in collaboration with Securities & Investments Institute Asia- Pacific, Australia*

6<sup>th</sup> September 2011

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Assalaamu Alaikum & a very good morning ladies & gentlemen!

On behalf of the Capital Market Development Authority, I would like to extend a very warm welcome to our participants of the Workshop on the Progress of the Islamic Capital Market in the Maldives.

We are delighted to have you here and we are very thankful to you, for having taken time off your respective busy schedules and devoting time for this workshop. Furthermore, your warm support shows the utmost significance of conducting workshops on enlightening the masses on the Islamic Capital Market, as for a country as special as Maldives, for very many reasons, is indeed very important.

It will be impossible for me to pin down one significant objective of hosting such a workshop, nonetheless if I were to emphasis on one key highlight; I must say that this one day workshop will furnish you with an overview of the development of the Islamic Capital Market in the Maldives. The very eloquent speaker at today's workshop will be sheading some of her expert insights and ideas on the strategies to develop the Islamic Capital Market in our country.

Now let me take few minutes to introduce the speaker of today's workshop, Al-Usthaza Aishath Muneeza. I doubt on doing enough justice in the introduction of today's speaker, someone I personally know, admire and NOW fondly seek to learn from. In advance I ask you 'Al-Usthaza Muneeza' to pardon me, in case I fail to brief the audience on your exemplary work, outstanding achievements and those distinguished posts that you are filling.

Despite her young age she is a wealth of knowledge in her area of specialization and it will not be anything but truth if I said that she is an excellent source to reap as much information we may want to seek on Islamic banking and finance.

She is a member of the Institute of Islamic Banking & Insurance in UK. She is also an associate fellow of the World Business Institute in Australia.

She has presented numerous research papers in international conferences held in different parts of the world including Malaysia, Brunei, India, Singapore, Australia, and Paris. She has published academic books and papers on Islamic Finance. She also took part in the international research projects on Islamic banking related issues and Sukuk. She is the Co-Author of the worldwide Islamic finance essay competition organized in Kuala-Lumpur Islamic Finance forum (KLIFF) of 2010 in which competitors from South Africa, Saudi Arabia, United Kingdom, Indonesia, Australia, Egypt, and Malaysia took part in.

I would also like to introduce Al-Usthaza Aishatha Muneeza as the chairperson of the Capital Market Shari'ah Advisory Committee of the CMDA. She is also the honorary consultant for the CMDA, advising on the Islamic capital market related matters.

At present, she works as the consultant for the Sukuk project of an Australian company named Securities and Investment Institute of Asia Pacific (SiiA).

I would also like to take this opportunity to thank Al-Usthaza Aishath Muneeza, for her dedication towards this initiative.

CMDA is committed to actively developing the Islamic Capital Market. Our task is to make it possible. Our mission is to provide practical and step by step assistance.

Today's workshop will help you trace the developments in the Islamic Capital Market by far and the work we are undertaking to develop an environment more conducive for the structuring of Shari'ah compliant Capital Market products. And I must say the progress achieved so far has been encouraging.

On this note, without taking much of your time, I would like to end my speech by wishing you all a productive workshop. I request all of you to utilize this opportunity to its maximum.

A very good luck and thank you very much for your time!

Thank you.

---