

Reference: (IUL)/179-4.1/1/2010/1031

**REQUEST FOR PROPOSALS TO CONDUCT A TRAINING PROGRAM ON  
CREDIT RATING**

CMDA invites interested parties to submit proposals as outlined in this RFP and detailed course outline.

The program will mainly cover:

- Fundamentals of Credit Ratings including methodologies for rating and factors considered for credit analysis and scoring
- Business potential for rating agencies in the Maldives
- Role of regulator in Credit Ratings and legal requirements

**I. Target Audience**

The program is targeted to Regulatory Authorities, Stock Exchange, Dealing Companies, Commercial Banks, Insurance Companies, Law Firms, Listed Companies, State Owned Enterprises and Private Companies which may be interested in this area.

**II. Duration of the Course**

To be designed to conduct for 2 consecutive working days, from 9:00 am to 4:00 pm, expected to be held on the 2nd *week of December 2010*.

**III. Responsibilities of the Resource Person**

The firm or the individual hired to conduct this program will be tasked with preparing the course materials based on the detailed course outline.

The course materials (hard copies) should be delivered to Capital Market & Corporate Governance Institute (CMCGI) 1 week prior to the commencement of the program. The materials should include any relevant case studies and working papers.

**IV. Educational Qualification and Experience**

The firm or the individual should have previous experience in designing and delivering similar programs. The resource person should have a relevant educational qualification and experience in the industry.

**Main areas to be covered in the course outline. Please refer to link:**

[http://www.cmda.gov.mv/docs/Detailed\\_Course\\_Outline.pdf](http://www.cmda.gov.mv/docs/Detailed_Course_Outline.pdf)

- a. **Fundamentals and Methodology of Credit Ratings**
- b. **Business potential for rating agencies in the Maldives**
- c. **Role of regulator in Credit Ratings and legal requirements**
- d. **Disclosure requirement of Rating Agencies**
- e. **Case Study based on rating limitations and risk involvement**

*\*Note: All areas in the detailed course outline should be covered in the proposal. Interested parties may propose any other areas of relevance.*

#### **V. Criteria for Evaluation**

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| 1. Responsibilities of the resource person (course design & execution dates)  | 15% |
| 2. Educational qualification and experience   | 65% |
| 3. Financial Details ( in the case of a foreign resource person, costs associated with local convenience shall be borne by the resource person and accounted for, in the lump sum amount quoted in the financial details) | 20% |

All interested parties must submit their proposals, financial details and CV's to CMDA or to the email address specified below by 1600 hrs on 21<sup>st</sup> November 2010.

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31<sup>st</sup> October 2010