

## Summary: Critical Issues, Objectives & Strategies of CMDA

#	Critical Issues	Objectives	Strategies
1	Legal and Regulatory Framework	To establish a robust, facilitative, legal and regulatory framework that conforms to international best practice	<ul style="list-style-type: none"> <li>- Strengthen the legal and regulatory framework</li> <li>- Introduce new laws and regulations</li> <li>- Create new types of licenses to facilitate the introduction of new business activities</li> </ul>
2	Development of Financial Products and Services	To facilitate the development of capital market products and services	<ul style="list-style-type: none"> <li>- Attraction of more companies to list on the MSE</li> <li>- Broaden the range of products and services</li> <li>- Increase the level of saving and investment</li> <li>- Facilitate the introduction of domestic institutional and foreign investors</li> <li>- Advise Government on policies that impact capital markets</li> </ul>
3	Public Awareness and Corporate Education	To promote public awareness and corporate education	<ul style="list-style-type: none"> <li>- Empower investors and issuers to make informed decisions</li> <li>- Enhance public understanding of capital markets</li> <li>- Promote advantages of good corporate governance standards</li> <li>- Undertake a study on the introduction of Sustainability Reporting Guidelines</li> <li>- Educate company management and directors</li> </ul>
4	Market Infrastructure and Institutional Arrangement	To enhance capital market infrastructure and institutional arrangement	<ul style="list-style-type: none"> <li>- Enhance the market structure</li> <li>- Strengthen the enforcement capabilities of CMDA</li> <li>- Facilitate MSE &amp; MSD to become effective self regulatory organisations</li> </ul>
5	Institutional Capacity of Market Institutions and Intermediaries	To strengthen capacity of capital market institutions and intermediaries.	<ul style="list-style-type: none"> <li>- Attract new licensed entities</li> <li>- Enhance corporate governance practices of licensed entities</li> <li>- Improve professional and managerial capacity of market intermediaries.</li> <li>- Enhance risk management systems among intermediaries</li> </ul>

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6	Information Technology	To enhance the utilisation of Information Technology	<ul style="list-style-type: none"> <li>- Develop and implement an IT strategy for the capital markets</li> </ul>
7	Strategic Alliance	To build strategic alliances	<ul style="list-style-type: none"> <li>- Pursue discussions with SAARC on harmonisation and cooperation initiatives</li> <li>- Promote cooperation with other securities organisations and markets</li> </ul>
8	Pension Supervision Department	To develop an effective mechanism for the regulation of the pensions industry	<ul style="list-style-type: none"> <li>- Establish a Pension Supervision Department within CMDA</li> <li>- Supervise the investment and investment performance of pension assets</li> <li>- Specify procedures for reporting and publication of reports</li> <li>- Monitor the appointment of Pension Board members and reports filed by the Board</li> </ul>
9	Institutional Capacity and Image	To strengthen the institutional capacity and corporate image of the CMDA	<ul style="list-style-type: none"> <li>- Build and strengthen the image of the CMDA</li> <li>- Enhance internal systems, policies, structures and procedures</li> <li>- Strengthen the financial base</li> </ul>
10	Human Resource and Corporate Culture	To develop high performing human capital and promote positive corporate culture	<ul style="list-style-type: none"> <li>- Adopt an integrated approach to human resource management</li> <li>- Promote positive corporate culture</li> </ul>