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Capital Market Development Authority

Male,
Republic of Maldives

No: IL-CMDA/2010/08

Announcement

Licensing of Dealers and Dealers Representatives

The Capital Market Development Authority (CMDA) would like to invite all interested parties to apply for Dealers and Dealer's Representative License to operate in the Maldives Stock Market. The licenses will be given under the Maldives Securities Act (2/2006).

The licensing process is outlined below:

1. An Information Session will be held at the CMDA office on **4th March 2010 (Sunday) at 10:00 am**, for all interested parties;
2. Interested parties must submit their completed applications to the CMDA before **15th April 2010, 4 pm**.
3. CMDA will consider applications and inform the applicants of its decision within 45 days after the applications have been lodged.

All related information regarding CMDA licensing regulations can be downloaded from CMDA website (www.cmda.gov.mv/laws-and-regulations).

For further information, please contact us on 3341669 or email to: mail@cmda.gov.mv

16 February 2010