

## **Policy governing secondary market trading by staff of CMDA**

### ***Secondary Trading***

To prevent any impropriety or appearance of impropriety, the Authority has made internal rules governing securities trading by staff, a policy that has been in place from inception of the Authority

Under the current rules, CMDA staff is allowed to buy shares from an IPOs and sell off (liquidate) any shares bought in the primary market with a special permission and preclearance from Corporate Affairs Section of the Authority.